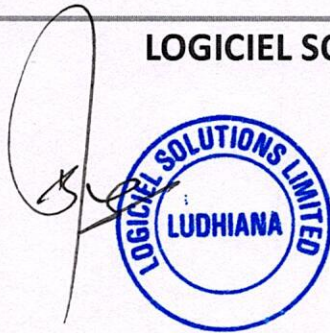

CRITERIA FOR DETERMINING MATERIALITY OF EVENTS

LOGICIEL SOLUTIONS LIMITED



1. PREAMBLE

- 1.1 **Regulation 30** of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "SEBI Listing Regulations") mandates disclosure of any events or information which, in the opinion of the Board of Directors of the Company (the "Board"), is material.
- 1.2 **Regulation 30(4)** of the SEBI Listing Regulations requires the Company to frame a policy for determination of materiality of events or information for disclosure, based on the criteria specified therein.
- 1.3 Accordingly, the Board of Directors of Logiciel Solutions Limited (the "Company" or "Logiciel") has formulated this policy ("Policy") at its meeting held on **March 19, 2025** for determination of materiality of events or information for disclosure.

2. OBJECTIVE OF THE POLICY

- a) The objectives of this Policy are as follows:
- b) To ensure that the Company complies with the disclosure obligations to which it is subject as a publicly traded company as laid down by the Listing Regulations, various securities laws and any other legislations.
- c) To ensure that the information disclosed by the Company is timely and transparent.
- d) To ensure that corporate documents and public statements are accurate and do not contain any misrepresentation.
- e) To protect the confidentiality of material/ price sensitive information within the context of the Company's disclosure obligations.
- f) To provide a framework that supports and fosters confidence in the quality and integrity of information released by the Company.
- g) To ensure uniformity in the Company's approach to disclosures, raise awareness and reduce the risk of selective disclosures.

3. DEFINITIONS

- (i) "**Act**" shall mean the Companies Act, 2013 and the Rules framed thereunder, including any modifications, clarifications, circulars or re-enactment thereof.
- (ii) "**Board of Directors**" or "**Board**" means Board of the Directors of the Company.
- (iii) "**Key Managerial Personnel**" mean key managerial personnel as defined in sub-section (51) of section 2 of the Companies Act, 2013;
- (iv) "**Material Event**" or "**Material Information**" shall mean such event or information as set out in the Schedule or as may be determined in terms of this Policy. In the Policy, the words, "material" and "materiality" shall be construed accordingly.

- (v) **"Officer"** means any director, manager or key managerial personnel or any person in accordance with whose directions or instructions the Board of Directors are accustomed to act and shall also include promoter of the Company.
- (vi) **"Policy"** means this Policy on Determination of Materiality of events and information and as may be amended from time to time.
- (vii) **"Regulations"** mean Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including any modifications, clarifications, circulars or re-enactment thereof/
- (viii) **"Schedule"** means a Schedule III of (Listing Obligations and Disclosure Requirements) Regulations, 2015 words and expressions used and not defined in these regulations but defined in the Securities and Exchange Board of India Act, 1992, the Securities Contracts (Regulation) Act, 1956, or the Companies Act, 2013 and any other rules and regulations as drafted by SEBI from time to time be made shall have the meanings respectively assigned to them in those legislation.

4. AUTHORIZATION FOR DISCLOSURES

4.1 The following Key Managerial Personnel ("KMP") of the Company are authorized by the Board for the purpose of determining materiality of an event or information and for the purpose of making disclosures to the Stock Exchanges. The KMP's may also seek external legal advice in case of any ambiguity/clarification:

- a) Chairman and Chief Executive Officer
- b) Managing Director
- c) Whole Time Director
- d) Chief Financial Officer
- e) Company Secretary and Compliance Officer;

4.2 The Compliance Officer shall be responsible for making disclosures to the Stock Exchanges. The contact details of the Compliance Officer shall be made available to the Stock Exchanges and shall also be available on the website of the Company.

5. DISCLOSURE OF EVENTS OR INFORMATION

Following category of Events/Information required to be disclosed:

Category 1: Events specified in **Para A of Part A of Schedule III** of SEBI LODR 2015 and amendment thereto are deemed to be material events and listed entity shall make disclosure of such events as mentioned in Para A of Part A of Schedule III and not later than 24 hours (Twenty-four hours) from the occurrence of the event. In case of the disclosure is made after 24 hours of occurrence of such event or information, the Company shall along with the disclosures provide an explanation for delay of the same.

Category 2: The listed entity shall make disclosure of events specified in **Para B of Part A of Schedule III** of SEBI LODR 2015 and amendment thereto, based on application of the guidelines for materiality, as specified in clause 6.

Category 3: In case where an event occurs or an information is available with the listed entity, which has not been indicated in Para A or B of Part A of Schedule III, but which may have material effect on it, the listed entity is required to make adequate disclosures in regard thereof.

6. CRITERIA FOR DETERMINING MATERIALITY OF EVENTS OR INFORMATION

The listed entity shall consider the following criteria for determination of materiality of events/information:

- a) the omission of an event or information, which is likely to result in discontinuity or alteration of event or information already available publicly, or
- b) the omission of an event or information is likely to result in significant market reaction if the said omission came to light at a later date; or
- c) the omission of an event or information, whose value or the expected impact in terms of value, exceeds the lower of the following:
 - (1) two percent of turnover, as per the last audited consolidated financial statements of the listed entity;
 - (2) two percent of net worth, as per the last audited consolidated financial statements of the listed entity, except in case the arithmetic value of the net worth is negative;
 - (3) five percent of the average of absolute value of profit or loss after tax, as per the last three audited consolidated financial statements of the listed entity;
- d) In case where the criteria specified in sub-clauses (a), (b) and (c) is not applicable, an event or information may be treated as being material if in the opinion of the board of directors of the listed entity, the event or information is considered material:

Provided that any continuing event or information which becomes material pursuant to notification of these amendment regulations shall be disclosed by the listed entity within thirty days from the date of coming into effect of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Second Amendment) Regulations, 2023.

7. DISCLOSURE PROCESS

- 7.1 Any event purported to be reportable under **Regulation 30** of the Regulations shall be informed to the Key Managerial Person authorised by the Board, as defined above, on an immediate basis with supporting data/information to facilitate a prompt and appropriate disclosure. Any other event, even if not covered under the Regulations but is potentially of price sensitive nature, must also be informed, for further evaluation of KMPs.
- 7.2 The KMP authorised by the Board, shall severally be responsible and authorised for ascertaining the materiality of events considering its nature and its disclosure after taking into consideration the various provisions of the Regulations and this policy.
- 7.3 After evaluation, the Company Secretary and Compliance Officer in his absence any one of the KMPs shall make disclosure to the Stock Exchanges.

7.4 The Company shall use the electronic facilities provided by the Stock Exchanges for dissemination of the information and may subsequently disclose the same via other media, including the press release, website, etc.

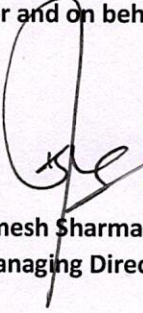
7.5 Statutory timeframes for disclosure shall be adhered to. Delay, if any, should be sufficiently explained along with the disclosure.

7.6 Regular updates, where relevant, shall be made with relevant explanations.

8. AMENDMENT

The Board shall have the power to amend any of the provisions of this Policy, substitute any of the provisions with a new provision or replace this Policy entirely with a new Policy. This Policy shall be subject to review/changes as may be deemed necessary and in accordance with regulatory amendments from time to time.

For and on behalf of Logiciel Solutions Limited


Umesh Sharma
Managing Director

